

Efficiently Inefficient How Smart Money Invests And Market Prices Are Determined

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Efficiently Inefficient How Smart Money

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The outperformance that money managers de-liver to their investors after fees reflects the efficiently inefficient market for money management. Liquidity is the ability to transact, so when money managers "provide li- quidity," it means that they help other investors transact by taking the other side of their trades.

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COURSE on Efficiently Inefficient: How Smart Money Invests and Market Prices are Determined I have used early versions of the book to teach MBA students at NYU Stern School of Business and Masters students at Copenhagen Business School .

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Efficiently Inefficient: How Smart Money Invests & Market Prices Are Determined is a comprehensive guide to strategies used by hedge funds. It covers both equity and fixed income and explains such diverse approaches as quantitative, macro, dedicated short bias, and many more.

Efficiently Inefficient - CFA Institute

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