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Short Paper On Macroeconomics

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Macroeconomics is derived from Greek Prefix “macr (o)” meaning “large” + economics. It is a branch of economics dealing with the performance, structure, behavior, and decision making of the entire economy. This includes a national, regional, or global economy. Microeconomics and Macroeconomics are two most general fields in Economics.

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In this essay we will discuss about Microeconomics and Macroeconomics. After reading this essay you will learn about: 1. Meaning of Microeconomics 2. Scope of Microeconomics 3. Limitations of Microeconomics 4. Importance of Microeconomics 5. Problems of Interrelation and Integration of Micro and Macroeconomics 6. Meaning of Macroeconomics 7.

Essay on Microeconomics and Macroeconomics

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Households, firms, sellers, buyers, etc., are considered individual agents. On the other hand, macroeconomics scrutinizes the entire economy and deals with elements such as production, distribution, investment, and savings of resources.

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The main components of macroeconomic policy are monetary and fiscal policy. The main aims of macroeconomic policy are continued economic growth, high employment, stable prices (low inflation), an elevation in average living standards, and a maintainable stance on the balance of payments (Macroeconomics).

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Encompassing the traditional economics research paper topics as well as those that economists have only more recently addressed, this list will meet the needs of several types of readers. Students of economics will find summaries of theory and models in key areas of micro- and macroeconomics.

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